

Reclamation District No. 1601

Accounting Notes

January 20, 2026

Bank of Stockton

Balance \$66,486.30. Checks to relieve accounts payable recommended in the amount of \$110,107.47.

Note:

- 1/07 EFT payment to PERS for \$6,685.42.
- 1/07 ACH payment to Humana Insurance for \$249.63.
- 1/08 Deposit \$2,017.56 – NOAA payments for Aug – Nov utilities reimbursement

In addition, we recommend issuing warrants 3504 - 3508 for \$25,000 each, a total of \$125,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$638.00

Notes:

- Interest earned – \$.05

General Fund

Balance \$64,458.20.

Note:

- 12/17 Deposit \$3,399.75 – Salvador Ramos, Sr. Jan-Jun payment.
- 1/05 Deposit \$61,176.42 - Richard Silva Jan – Jun payment (\$61,044.75), RD 536 rent payment (\$131.67).
- 1/13 \$Deposit \$922.20 – State Comp Insurance Fund dividend FY 2024
- 1/16 Warrants 3437 -3442 were called. The total paid was \$300,000 plus interest of \$4,999.98.

Mitigation Site Trust Fund

Balance \$40,043.54.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$4,938,091	Expenses: \$3,145,724.26	Available: \$1,792,366.74
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Balance \$264,070.62. November and December invoices are pending approval for \$7,934.50 and \$205,914.18, transfers made in prior months. January invoice prepared for \$17,278.83, due to cash requirements a transfer of \$15,550.95 is recommended.

Notes:

- Interest earned – \$861.61.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$289,246.45	Available: \$14,710,753.55
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Balance \$833,164.53. December invoice approved for \$44,150.00, transfer made last month. January invoice prepared for \$27,693.75, due to cash requirements a transfer of \$23,678.15 is recommended. 9/24/25 Advance request for \$3.1M and 1/19/26 advance request for 4.4M are pending.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,313,058.15	Available: \$7,686,941.85
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Balance \$1,331,015.70. Minimal activity, no invoice for this month.

Twitchell Island Seven-Mile Slough Erosion Repair Project (Systemwide) expires 06/30/28 – Ms. Phoebee Edjan

Total PEA: \$310,000	Expenses: \$73,665.33	Available: \$236,334.67
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Other Updates:

A/R – DWR Trust: \$6,509.01

A/R - NOAA: \$504.39 (weather station utilities reimb – December 2025)

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to Watershed Nursery Cooperative Corp: 1,346.24

A/P – Retention due to T&R Restore: \$9,316.16

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$258,821.26.

SUBVENTIONS CLAIM FY 2024-2025: \$847,578; EXPECTED REIMBURSEMENT: \$626,758.45

WARRANTS PAYABLE: \$2,130,000. Warrant line of credit \$5,000,000, available \$2,870,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3443 -3462	9/16/2025	Bank of Stockton	\$50,000	1,000,000	5.00%
3463	9/16/2025	Bank of Stockton	\$15,000	15,000	5.00%
3464 - 3480	10/21/2025	Bank of Stockton	\$25,000	425,000	5.00%
3481	10/21/2025	Bank of Stockton	\$15,000	15,000	5.00%
3482-3488	11/18/2025	Bank of Stockton	\$25,000	175,000	5.00%
3489-3500	12/16/2025	Bank of Stockton	\$25,000	300,000	5.00%
3501-3503	12/17/2025	Bank of Stockton	\$25,000	75,000	5.00%
3504-3508	1/20/2026	Bank of Stockton	\$25,000	125,000	5.00%
		Total		\$ 2,130,000	